

July 13, 2017

## Annual state land auction nets \$2.27 million in high bids

(Anchorage, AK) –Seventy-five Alaskans were winning bidders for 94 parcels in the State of Alaska's annual land auction held on Wednesday, July 12. Winning bidders committed over \$2.27 million for a total of 862 acres statewide. Auction results are available at <u>http://landsales.alaska.gov</u>.

Over-the-Counter (OTC) sales for unsold parcels will begin in two weeks. Parcels will become available for purchase on a first come, first served basis beginning at 10 a.m. on July 26. Newly available OTC parcels will be priced at 30 percent above their appraised fair market value for 2 weeks, before being reduced to 15 percent above their appraised fair market for an additional 2 weeks. Visit the land sales website, see page 109 of the 2017 land sale brochure, or call 907-269-8400 for details of purchasing land in the OTC sales. DNR offers competitive, in-house financing for land purchases.

Anyone can subscribe to the DNR land sales email notifications via the land sales website. Follow the land sales program at <a href="http://facebook.com/AlaskaLand/">http://facebook.com/AlaskaLand/</a> and <a href="http://twitter.com/AlaskaLand4Sale">http://twitter.com/AlaskaLand4Sale</a>. For direct assistance, please email <a href="landsales@alaska.gov">landsales@alaska.gov</a> or call 907-269-8400 (TDD available at 907-269-8411), 10 a.m.-5 p.m., Monday to Friday.

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